

September 2023

Rolf Ljunggren, CEO (acting) & founder

How to deploy WoodRoll[®] multistage biomass gasification?



Section	
1	Introduction Cortus Energy and WoodRoll®
2	The Höganäs project
3	Value adding applications
4	Projects



Company history



2006–2010

The WoodRoll[®] technology invented and Cortus Energy is founded. The technology is confirmed on a small scale (150 kW)

2011–2013

 ½ MW gasifier followed by verifying all subprocesses in the WoodRoll[®].

2014–2015

 The plant in Köping is upgraded to a complete reference and test plant. WoodRoll[®] fully integrated.
Design of first commercial 6 MW modular WoodRoll[®] plant is initiated

2016-2017

 Basic engineering is performed for two 6 MW WoodRoll[®] plants (the projects in Höganäs and Japan), strategic cooperation agreement is signed with Forest Energy (Japan), the Höganäs project is granted SEK 47.6m in subsidy and the project in California USD 5m.

2018-2022

- The construction of the 6 MW WoodRoll[®] together with Höganäs. Commissioning & Start-up is ongoing.
- Cortus has financed this plant and will deliver energy gas on a 20 years contract.



WoodRoll[®] – A breakthrough & patented gasification system





WoodRoll[®] – gasification development until today







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6 MW plant in Höganäs with Cortus as Main contractor

Startup ongoing

PLANT SUMMARY



6 MW plant for syngas delivery – Use within industrial processes with high hydrogen

requirements



20 year off take agreement

 Agreement with Höganäs AB, price index adjustement every 3rd year

10,000 tones CO₂ reduction – Existing supply of energy origins from fossil fuels; coal, oil and natural gas

20 MW expansion possibility

 The industrial plant in Höganäs has demand for additional syngas, in addition to 6 MW plant now to be started



Blue chip customer and partners

CUSTOMER





Höganäs Plant – Solid foundation for growth

Höganäs

<u>HIGHLIGHTS</u>

Kista

- 1. Syngas to Höganäs AB reheating furnace furnace in September
- 2. Biochar delivery is ongoing
- 3. Syngas test delivery to Höganäs AB started in May (-23)
- 4. 24/7 integrated operation completed (Oct-22)
- 5. Full syngas quality produced from start and verified by 3rd party
- 6. Char dusting in Pyrolysis gas under control (pre-separation & cyclone)
- 7. Test of new generation of radiation tube burners on-going

Customer



parties



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WoodRoll® application tree – true biorefinery technology!

WoodRoll[®] project applications in Pipeline 2023

VALUE ADDING APPLICATIONS

11 Strictly confidential

Biopower production with BECCS

Bioenergy Carbon capture and storage with WoodRoll®

Carbon negative power is a big breakthrough in decarbonization!

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Pipeline for WoodRoll® - Scaling up and scaling down

BIOJET > Diesel from biomass by 140 MW WoodRoll®

NORWAY > Methanol from biomass by 48 MW WoodRoll®

IRELAND > Methane from biomass by 6 MW WoodRoll®

blueFLUX > Hydrogen from biomass by ½ & 6 MW WoodRoll®

Pipeline for WoodRoll® - Opportunities

Diesel

In the EU there are ambitious goals for 2030 in the Fit for 55 package followed by the European Green Deal to become carbon neutral by 2050.

Gen1 – Bio-diesel (vegetable oil)

Gen2 - HVO (Hydrotreated vegetable oil)

Next Gen – Fischer Tropsch (diesel from gasification of biomass)

Typical project

Plant size 150- 300 MW syngas by 2027, and then growing Potential number of installations until 2050 up to 500

Methane/Biogas/SNG/RNG

The goal for REPowerEU is 35 billion Nm³ of biogas in 2030. Digestion is the solution today but limited in size.

Distribution

- Compressed gas
- Pipeline
- Bio LNG (liquid methane)

Typical project

Demonstration 6 MW (Ireland 2024/25) Expected plant size 20-100 MW syngas Potential number of installations by 2050 >1000 units

Methanol

Methanol for the maritime sector, where IMO:s goal is net zero emission by 2050.

Until now there has been limited technical solutions.

- 1. E-Methanol depends upon cheap and accessible green electricity and green CO2
- 2. Catalytic processing of syngas from gasified biomass has been technically immature.

Typical project

Plant size 50- 300 MW syngas, first plant in 2025 Potential number of installations until 2050 up to 500

Hydrogen

Green hydrogen production capacity must increase 75-fold by 2030 to meet expected demand. Electrolysis is the solution today but requires cheap green electricity and technology scale-up references.

Distribution (constrained)

- Compressed gas
- Pipeline
- Liquid H2

Typical project

Demonstration ½ MW (Germany 23/24) Expected plant size ½ -100 MW syngas Potential number of installations by 2050 >1000 units

Cortus Highlights – September 2023

Höganäs

• Syngas to reheating furnace, biochar external

Engineering

Assignments (NO, DE, IRE)

Plants

• Two gasifiers under delivery 2023/24

General

Market drive for industrial green solutions

Turn around starting

Syngas and biochar sales in Höganäs & Pre-project assignments and new projects

